



NEWS RELEASE

Apr 19, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

Japan Finance Organization for Municipalities (Sec. Code: -)

[Assigned]

Bond Rating: AA+

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Japan Finance Organization for Municipalities

[Assigned]

	Issue Amount	Issue Date	Maturity Date	Rating
Sec. Str. Bonds No.F788	JPY 4,000 mn	Apr 26, 2024	Jun 26, 2029	AA+
Sec. Str. Bonds No.F789	JPY 3,000 mn	Apr 26, 2024	Mar 26, 2032	AA+
Sec. Str. Bonds No.F790	JPY 3,000 mn	Apr 26, 2024	Sep 24, 2032	AA+
Sec. Str. Bonds No.F791	JPY 3,000 mn	Apr 26, 2024	Apr 26, 2041	AA+

[NOTE]

Issuer Rating: AA+ Rating Outlook: Stable

Primary rating methodologies applied:

R&I's Analytical Approach to Government Agencies [Dec 26, 2022]

■Contact : Sales and Marketing Division, Customer Service Dept. TEL.+81-(0)3-6273-7471 E-mail. infodept@r-i.co.jp
■Media Contact : Corporate Planning Dept. (Public Relations) TEL.+81-(0)3-6273-7273

Rating and Investment Information, Inc. TERRACE SQUARE, 3-22 Kanda Nishikicho, Chiyoda-ku, Tokyo 101-0054, Japan <https://www.r-i.co.jp>
Credit ratings are R&I's opinions on an issuer's general capacity to fulfill its financial obligations and the certainty of the fulfillment of its individual obligations as promised (creditworthiness) and are not statements of fact. Further, R&I does not state its opinions about any risks other than credit risk, give advice regarding investment decisions or financial matters, or endorse the merits of any investment. R&I does not undertake any independent verification of the accuracy or other aspects of the related information when issuing a credit rating and makes no related representations or warranties. R&I is not liable in any way for any damage arising in relation to credit ratings (including amendment or withdrawal thereof). As a general rule, R&I issues a credit rating for a fee paid by the issuer. For details, please refer to <https://www.r-i.co.jp/en/docs/policy/site.html>.

©Rating and Investment Information, Inc.